

Wavefront Energy and Environmental Services Inc.
Closing of Short Form Offering and Completion of Non-brokered Private Placement

EDMONTON, Alta June 3, 2004 Wavefront Energy and Environmental Services Inc. (TSX Venture Exchange: WEE), a provider of innovative technologies for fluid flow optimization and monitoring processes, announces the completion of the sale of a total of 2,741,002 units (the "Units") of the Company at a price of \$0.35 per Unit for gross proceeds of \$959,351. The Units were sold by way of a short form offering document (the "Short Form Offering") and by way of a non-brokered private placement with two non-arms length placees. Each Unit consists of one common share (a "Common Share") and one half of one Common Share purchase warrant (a "Warrant"), with each full Warrant entitling the holder to acquire a Common Share at a price of \$0.55 for a period of 12 months ending May 31, 2005.

Concurrent with the Short Form Offering, the Company completed a non-brokered private placement for 538,760 Units (the "Private Placement Units") for gross proceeds of \$188,566 with two non-arms length placees. The Private Placement Units will be subject to a four-month hold period expiring on September 30, 2004.

The Company intends to use the proceeds for the further development and manufacturing of pressure pulsing tools and for working capital for the continued commercialization of *Pressure Pulse Technology* ("PPT"). In anticipation of the Short Form Offering and non-brokered private placement's closing, the Company has advanced the design of two types of environmental systems. Further, to meet the demands of the Environmental Resources Management North East Inc.'s sales and distribution agreement, as announced April 22, 2004, the Company has manufactured one complete system and four downhole tools.

The majority of the Units were sold pursuant to the Company's amended and restated Short Form Offering as announced on March 26, 2004. The Company issued 2,202,242 Units under the Short Form Offering (the "Short Form Offering Units") for gross proceeds of \$770,785. Leede Financial Markets Inc. acted as lead agent (the "Agent") on the Short Form Offering. The Agent and sub-agents received a cash commission equal to 8% of the Short Form Offering gross proceeds received by the Company. The Agent also received a corporate finance fee of \$15,000 and costs. In addition, the Agent and sub-agents also received non-transferable Agents Options to purchase 220,224 shares of the Company at an exercise price of \$0.35 per Common Share for a period of 24 months ending May 31, 2006. Any Common shares issued to the Agent upon exercise of the Agents' Options and a total of 15,714 Short Form Offering Units are also subject to a four-month hold period expiring on September 30, 2004.

About Wavefront Energy and Environmental Services Inc.

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The company's Pressure Pulse Technology for fluid flow optimization has been demonstrated to increase oil recovery. Within the environmental sector, PPT accelerates contaminant recovery and improves in-ground treatment of groundwater contaminants thereby reducing liabilities and restoring the site to its natural state more rapidly. Wavefront trades on the TSX Venture Exchange under the symbol WEE and the Company's website is www.onthewavefront.com.

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ON BEHALF OF THE BOARD OF DIRECTORS

WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.

"D. Brad Paterson" (signed)

D. Brad Paterson, Director and CFO