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WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.

Announces First Quarter Results

EDMONTON, Alta., January 30, 2006/ Wavefront Energy and Environmental Services Inc., a provider and licensor of its proprietary DeepWaveSM (http://onthewavefront.com/dw_what-is-deep-wave.htm) Technology for improved oil recovery and groundwater remediation announces its financial and operating results for the first quarter ended November 30, 2005.

Revenue for the three months ended November 30, 2005 was \$95,357 contrasted to revenue of \$322,111 for the comparative period ended November 30, 2004. The decrease is a result of fewer resources being allocated to integrated monitoring projects. Of the revenue, approximately 48.5% was derived from DeepWaveSM. Total operating expenses for the period ended November 30, 2005 were \$389,186 versus \$477,909 for the comparative period in 2004. The change is primarily due to decreases in wages expense of \$32,166, research and development expenses of \$36,660, interest expense of \$15,785 and consultant expense of \$15,170.

The Company's consolidated net loss for the three months ended November 30, 2005 was \$351,948 or \$0.01 per share compared to a consolidated net loss for November 30, 2004 of \$384,214, or \$0.02 per share. Operating efficiencies allowed the net loss to remain relatively stable despite the decrease in revenue.

As at November 30, 2005, current assets totaled \$469,209 as compared to \$278,093 at August 31, 2004. The Company had a working capital deficit of \$419,910 for the reporting period as compared to negative \$1,237,260 at August 31, 2005. The increase in working capital is a result of closing a non-brokered private placement and the exercise of convertible securities. Total assets have increased to \$1,288,578 from \$932,567, principally due to increases in cash, accounts receivable and mineral property interests.

The development of mineral property interests will continue to be a cornerstone of the Company's strategy in showcasing DeepWaveSM. Management expects the financial results to move towards profitability as oil production revenues from mineral rights are expected to increase while operating expenses are expected to remain relatively stable. In addition, as results from DeepWaveSM projects are received, it is anticipated that DeepWaveSM licensing royalties will continue to grow.

The above financial highlights should be read in conjunction with the unaudited consolidated financial statements and management discussion and analysis of results for the Company's most recently completed quarter, ended November 30, 2005, which have been filed of SEDAR.

Cautionary Disclaimer – Forward Looking Statements

Certain statements contained herein regarding the Company and its operations constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plan, objectives, assumptions or expectations or future performance, are "forward-looking statements". We caution that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. The Company expressly disclaims any obligation to up-date any "forward-looking statements".

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About Wavefront Energy and Environmental Services Inc.

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The Company's *DeepWave*SM Technology for fluid flow optimization has been demonstrated to increase oil recovery. Within the environmental sector, *DeepWave*SM Technology accelerates contaminant recovery and improves in-ground treatment of groundwater contaminants thereby reducing liabilities and restoring the site to its natural state more rapidly.

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ON BEHALF OF THE BOARD OF DIRECTORS

WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.

"D. Brad Paterson" (signed)

D. Brad Paterson, CFO & Director

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