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For Immediate Release

TSX-V: WEE

WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.

Closing of \$8.1 Million Private Placement

EDMONTON, Alta May 30, 2006/ Wavefront Energy and Environmental Services Inc., a provider and licensor of its proprietary DeepWaveSM (http://onthewavefront.com/dw_what-is-deep-wave.htm) technology for improved oil recovery and groundwater remediation, further to a Price Reservation Form filed and approved by the Board on April 27, 2006, is pleased to announce the completion of its sale of 4,485,115 Common Shares ("Shares") of the Company at a price of \$1.80 per Share for gross proceeds of \$8,073,360. The Shares were sold by way of a non-brokered private placement (the "Private Placement"). All Shares issued under the Private Placement are subject to a four-month hold period expiring on September 30, 2006.

Pritchard Capital Partners and Sanders Wealth Management Group Ltd., will be paid a 6% cash finders fee of \$153,700 on a portion of the Private Placement.

The net proceeds of the Private Placement are estimated to be approximately \$7,880,160, and will be used to support Halliburton Energy Services Inc.'s ("Halliburton") marketing efforts, Wavefront's collaboration efforts with Halliburton for new DeepWaveSM systems development, the development of mineral right properties to showcase DeepWaveSM and to initiate the manufacturing of an inventory of DeepWaveSM systems for a field wide implementation, with the remainder to be set aside for unallocated working capital.

About Wavefront Energy and Environmental Services Inc.

Wavefront develops, markets, and licenses proprietary technologies in the energy and environmental sectors. The Company's patented DeepWaveSM Technology is a proven and verified fluid flow optimization technique. Within the energy sector the Company's strategy is to license the technology to service providers, provide site licenses to oil producers, and to acquire or earn working interests in mature oilfields. In the environmental sector, DeepWaveSM is licensed to service providers who implement the technology to reduce long-term liabilities associated with contaminated sites.

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ON BEHALF OF THE BOARD OF DIRECTORS

WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.

"D. Brad Paterson" (signed)

D. Brad Paterson, CFO & Director

Cautionary Disclaimer – Forward Looking Statements

Certain statements contained herein regarding the Company and its operations constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plan, objectives, assumptions or expectations or future performance, are "forward-looking statements". We caution that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. The Company expressly disclaims any obligation to up-date any "forward-looking statements".

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