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For Immediate Release

TSX-V: WEE

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**WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.**

**TERMINATES NON-BINDING LETTER OF INTENT TO ACQUIRE ICI SOLUTIONS INC.**

EDMONTON, Alta June 27, 2007/ Wavefront Energy and Environmental Services Inc. ("Wavefront"), a leader in technology development and implementation for improved oil recovery and optimized groundwater remediation announces that that it will not be proceeding with the anticipated acquisition of I.C.I. Solutions Inc., first disclosed in a press release dated January 8, 2007.

Wavefront also wishes to announce that it has been approved by Standard and Poor's ("S&P") of New York for publication in the S&P Market Access Program. This listing includes the Corporation's profile being added to the S&P Corporation Records, S&P Daily News, S&P MarketScope and the S&P Market Access Website at [www.advisorinsight.com](http://www.advisorinsight.com). Under the "Blue Sky" laws the S&P Market Access Program provides an exemption for the secondary trading of Wavefront's securities in at least 37 U.S. States that recognize the S&P Corporation Records manual. The approval for the listing will assist the U.S. investor in their ability to trade in Wavefront's securities.

***About Wavefront Energy and Environmental Services Inc.***

Wavefront is a technology-based company with a focused, strategic plan to leverage the value of our intellectual property in order to maximize oil production recovery operations, as well as provide additional solutions for environmental applications.

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ON BEHALF OF THE BOARD OF DIRECTORS

**WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.**

*"D. Brad Paterson" (signed)*

D. Brad Paterson, CFO & Director

Cautionary Disclaimer – Forward Looking Statements

Certain statements contained herein regarding Wavefront and its operations constitute "forward-looking statements" within the meaning of Canadian securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations or future performance, are "forward-looking statements". In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue" or the negative of these terms or other comparable terminology. We caution that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. Such factors include fluctuations in the acceptance rates of Wavefront's Powerwave and Primawave Processes, demand for products and services, fluctuations in the market for oil and gas related products and services, the ability of Wavefront to attract and maintain key personnel, technology changes, global political and economic conditions, and other factors that were described in further detail in Wavefront's continuous disclosure filings, available on SEDAR at [www.sedar.com](http://www.sedar.com). Wavefront expressly disclaims any obligation to up-date any "forward-looking statements", other than as required by law.

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