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WAVEFRONT ENERGY & ENVIRONMENTAL SERVICES INC.

Announces Third Quarter Results Acquires Oilfield Property Rights in Young County Texas

EDMONTON, Alta., July 30, 2007/ Wavefront Energy and Environmental Services Inc. ("Wavefront"), a leader in technology development and implementation for improved oil recovery and optimized groundwater remediation announces its financial and operating results for the third quarter ended May 31, 2007.

Revenues for the nine months ended May 31, 2007 were \$1,069,415, an increase of \$600,741 from the revenue recognized in the corresponding period of May 31, 2006 of \$468,674. The increase is a result of Wavefront's recognition of the balance of the minimum royalty revenue for the year from Halliburton (\$269,091), revenue generated from the recently acquired Wavefront Sand Pumps & Rentals Ltd. (\$353,592), and interest revenue (\$275,392).

Approximately 27% of revenues for the quarter were generated from activities associated with the Powerwave technology, 14% of revenue was generated from activities related to the activities and production of Rogers County, Oklahoma and with Greentree Gas & Oil Ltd. ("Greentree") "Farm-in", and 33% (or approximately \$353,592) of revenues from Wavefront Sand Pumps & Rentals Ltd.

During the reporting period Wavefront continued to focus its resources on Powerwave, and showcasing it in oilfields where Wavefront has mineral rights. The recently announced American Refining Group and EnCana projects are the direct outcome of the results generated from Powerwave and the longevity of the Dragonfly systems in the Rogers County venture.

During the nine month reporting period Wavefront invested \$1,510,262 in property, plant and equipment and \$1,597,857 in the Greentree Gas & Oil farm-in venture. Wavefront is also pleased to announce that it has recently installed five Powerwave Dragonfly tool systems in Greentree's South Rodney project. An additional three Powerwave Mantis tool systems will be installed shortly.

The net loss for the nine months ended May 31, 2007 was \$3,115,549 (\$0.07 per share), compared to \$1,726,921 (\$0.05 per share) in 2006. The increased losses were a result of focusing resources on oilfield ventures to showcase Powerwave which is affecting short-term profits in favour of long-term licensing and oil production revenue. Additionally, the losses were impacted by \$1,272,096 in non-operating expenses, in particular stock-based compensation.

The Corporation's expenses from operations through the nine month period were \$2,912,868, an increase from the \$1,292,185 incurred for the same period of last year. The operating expense increase was primarily from an increase in general and administrative of \$849,581, selling, marketing and travel of \$196,252, and listing and public company fees of \$57,205. The general and administrative expenses increased primarily due to increases in wages expense of \$504,165, office expense of \$126,505, consulting fees of \$111,697, and professional fees of \$74,392.

The above financial highlights should be read in conjunction with the unaudited consolidated financial statements and management discussion and analysis of results for Wavefront's most recently completed quarter, ended May 31, 2007, which have been filed on SEDAR.

Wavefront would also like to announce that it recently acquired mineral rights to 1,679 acres in Young County (the "Leases"), Texas for total consideration of US \$167,900. The Leases provide Wavefront with a Net Revenue Interest ("NRI") of 80% with oil and associated gas production coming from the Strawn and Caddo formations respectively. Wavefront's initial development plan for Young County will focus on the Caddo formation. At this time Wavefront is assessing credible operating partner(s) to fully develop the Young County opportunity. However, initial Caddo development by Wavefront is anticipated in fiscal year 2008.

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Wavefront President and CEO Brett Davidson commented, "We continue to achieve meaningful measures in positioning Wavefront to extract the maximum value from its core intellectual property Powerwave and Primawave. The recent programs we have entered into with EnCana and ARG Resources coupled with the Young County Leases fully support Wavefront's ventures to showcase Powerwave. Wavefront's demonstrated ability to positively affect water injection is very compelling and looked upon in a very positive light by those companies we are currently engaged with. In addition to increasing interest in Powerwave we have seen consistent performance in sales from our newest entity Wavefront Sand Pumps and Rentals."

Mr. Davidson further stated, "Young County was a tremendous opportunity for Wavefront to acquire an under-developed oil and gas asset. Although there are always risks associated with oil and gas development we anticipate that with the appropriate production plan and the right strategic operating partner Young County could prove to be a very positive revenue generator for Wavefront."

About Wavefront Energy and Environmental Services Inc.

Wavefront is a technology-based company with a focused, strategic plan to leverage the value of our intellectual property in order to maximize oil production recovery operations, as well as provide additional solutions for environmental applications.

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ON BEHALF OF THE BOARD OF DIRECTORS

WAVEFRONT ENERGY AND ENVIRONMENTAL SERVICES INC.

"D. Brad Paterson" (signed)

D. Brad Paterson, CFO & Director

Cautionary Disclaimer – Forward Looking Statements

Certain statements contained herein regarding Wavefront and its operations constitute "forward-looking statements" within the meaning of Canadian securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations or future performance, are "forward-looking statements". In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue" or the negative of these terms or other comparable terminology. We caution that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. Such factors include fluctuations in the acceptance rates of Wavefront's Powerwave and Primawave Processes, demand for products and services, fluctuations in the market for oil and gas related products and services, the ability of Wavefront to attract and maintain key personnel, technology changes, global political and economic conditions, and other factors that were described in further detail in Wavefront's continuous disclosure filings, available on SEDAR at www.sedar.com. Wavefront expressly disclaims any obligation to up-date any "forward-looking statements", other than as required by law.

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