

For Immediate Release  
Attention Business/Energy Editors

TSX-V: WEE  
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**WAVEFRONT TECHNOLOGY SOLUTIONS INC.  
ANNOUNCES THIRD QUARTER RESULTS**

**Operational revenues more than double compared to same period last year**

EDMONTON, Alta., July 28, 2010/ Wavefront Technology Solutions Inc. (“Wavefront” or the “Corporation”, TSX-V: WEE), a leader in technology development and implementation for improved oil recovery and optimized groundwater remediation announces its financial and operating results for the third quarter ended May 31, 2010.

Operational revenues for the nine months ended May 31, 2010 more than doubled that of the comparative period in 2009. Third quarter 2010 operating revenues were \$1,695,734, an increase of \$884,630 over revenues recognized in the comparative period of \$811,104. The increase in revenues is a result of the continued increase in the commercialization of Powerwave as well as increased activity in Wavefront’s service, tubing pump, and bailer product lines in Alberta. Total revenue for the nine months ended May 31, 2010 was \$1,770,903, compared to \$1,078,825 for the same period in 2009.

During the nine months ended May 31, 2010, Wavefront has made significant advances in sales of Powerwave applications, which is reflected in increased revenues. Growth in market acceptance has also brought challenges as the Corporation responds to a wider range of geological conditions where clients look to benefit from Powerwave. The Corporation continues to identify operating parameters of a mechanical flow driven tool used in injection wells where no electrical power is available. These types of injectors represent the larger portion of the global market and the Corporation developed new tools based on client feedback and demand. In identifying the operating parameters of the mechanical flow driven tool the Corporation has incurred expenses related to tool re-installation as well as expenses related to tool design modifications to consistently generate the results expected for Powerwave-driven water and CO2 floods.

The learning curve in defining operating parameters and tool design modifications has been steep and has, in some cases, resulted in the Corporation deferring the installation of some Powerwave contracts to allow technicians time to identify the best possible solution for each client. The Corporation believes that this is necessary to minimize expenses related to tool re-installation and more importantly, maintain Powerwave’s history of success and continued growth. Other delays are due to the Corporation waiting on its client’s schedules for the installation of Powerwave systems.

One of Wavefront’s goals for fiscal 2010 was to re-establish the use of Powerwave for single well stimulations or workovers, and the Corporation is pleased to report it has performed 36 Powerwave-aided single well stimulations so far this year.

In the environmental sector, adaptation of Primawave is increasing. Primawave was recently identified in ExxonMobil’s Greenpoint Community News to be slated for use in the recovery of hydrocarbon at a former bulk storage facility in Greenpoint, New York. Continued success at a high profile site will help propel Primawave adaptation rates at similar sites throughout the United States and abroad.

The basic and diluted net loss for the nine months ended May 31, 2010 was \$4,917,807 (\$0.07 per share), compared to \$6,003,131 (\$0.08 per share) for the comparative period of May 31, 2009.

Total assets increased by \$16,476,587 to \$40,954,187. The increase was primarily due to an increase of \$15,835,810 in cash that was related to the brokered private placement that closed on April 26, 2010.

As at May 31, 2010, the Corporation had working capital of \$30,639,531. The Corporation believes that its working capital position will decline despite having a significant increase in the number of Powerwave contracts in-hand as Wavefront cannot control or dictate the installation schedules.

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“Though we are very pleased with Wavefront’s increased revenues and early stage adoption of our core technologies we are not satisfied with the backlog of Powerwave installations or the additional expenses incurred to define operational parameters of mechanical flow driven tools,” said Wavefront President and CEO Brett Davidson. “Powerwave has a well-earned track record of success and we are determined to make every installation a complete economic and technological success going forward.”

The above financial highlights should be read in conjunction with the unaudited consolidated financial statements and management discussion and analysis of results for Wavefront’s most recently completed quarter, ended May 31, 2010, which was filed on SEDAR on July 28, 2010.

For further information please contact: D. Brad Paterson, CFO  
780-486-2222 ext. 224 Tel  
investor.info@onthewavefront.com

ON BEHALF OF THE BOARD OF DIRECTORS

**WAVEFRONT TECHNOLOGY SOLUTIONS INC.**

*“D. Brad Paterson” (signed)*

D. Brad Paterson, CFO & Director

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Certain statements contained herein regarding Wavefront and its operations constitute “forward-looking statements” within the meaning of Canadian securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations or future performance, are “forward-looking statements”. In some cases, forward-looking statements can be identified by terminology such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue” or the negative of these terms or other comparable terminology. We caution that such “forward-looking statements” involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. Such factors include fluctuations in the acceptance rates of Wavefront’s Powerwave and Primawave Processes, demand for products and services, fluctuations in the market for oil and gas related products and services, the ability of Wavefront to attract and maintain key personnel, technology changes, global political and economic conditions, and other factors that were described in further detail in Wavefront’s continuous disclosure filings, available on SEDAR at [www.sedar.com](http://www.sedar.com). Wavefront expressly disclaims any obligation to up-date any “forward-looking statements”, other than as required by law.

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