



## **POWERWAVE CONTINUES TO GAIN MOMENTUM IN THE KINGDOM OF SAUDI ARABIA**

### **ADDITION OF NEW WELLS SOLIDIFIES POWERWAVE ACCEPTANCE AS A TECHNOLOGY OF CHOICE**

**EDMONTON, Alta., January 23, 2018** Wavefront Technology Solutions Inc. (Wavefront or the Company, TSX-V: WEE; OTCQX: WFTSF) a global leader in the advancement of fluid injection technology for oil and gas well stimulation and Improved/Enhanced oil (“IOR/EOR”) recovery is pleased to provide an update on the Powerwave Odyssey custom stimulation campaign announced December 13, 2017.

The original seven well Powerwave campaign, having an approximate value of US \$250,000 has now been expanded to 12 wells. The Company and its local distribution partner also have two additional Powerwave stimulations slated for completion in a second production asset. It was envisioned that the original, seven well campaign would be completed by the end of February 2018 however with Powerwave Odyssey tool revisions that campaign is nearing completion ahead of schedule. It is anticipated that the execution of the additional seven wells will commence the first week of February.

“Wavefront is very pleased in the confidence our client has placed in us to deliver exceptional results with exceptional technology,” said Wavefront President and CEO Brett Davidson. “The award of these new wells confirms Powerwave’s acceptance as a technology of choice for improved well stimulation. The Company is confident that consistent positive Powerwave outcomes will lead to higher Powerwave demand and anticipates that 40 or more Powerwave custom stimulations may be completed in the two production assets during Wavefront’s fiscal 2018.”

ON BEHALF OF THE BOARD OF DIRECTORS

**WAVEFRONT TECHNOLOGY SOLUTIONS INC.**

*“D. Brad Paterson” (signed)*

D. Brad Paterson, CFO & Director

#### **About Wavefront:**

Wavefront is a technology based world leader in fluid injection technology for improved/enhanced oil recovery and groundwater restoration. Wavefront publicly trades on the TSX Venture Exchange under the symbol WEE and on the OTCQX under the symbol WFTSF. The Company’s website is [www.onthewavefront.com](http://www.onthewavefront.com).

#### **For further information please contact:**

D. Brad Paterson, CFO at 780-486-2222 or write to us at [investor.info@onthewavefront.com](mailto:investor.info@onthewavefront.com)

#### Cautionary Disclaimer – Forward Looking Statement

Certain statements contained herein regarding Wavefront and its operations constitute “forward-looking statements” within the meaning of Canadian securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations or future performance, are “forward-looking statements”. In some cases, forward-looking statements can be identified by terminology such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “believe”, “continue” or the negative of these terms or other comparable terminology. We caution that such “forward-looking statements” involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. Such factors include fluctuations in the acceptance rates of Wavefront’s Powerwave and Primawave Processes, demand for products and services, fluctuations in the market for oil and gas related products and services, the ability of Wavefront to attract and maintain key personnel, technology changes, global political and economic conditions, and other factors that were described in further detail in Wavefront’s continuous disclosure filings, available on SEDAR at [www.sedar.com](http://www.sedar.com). Wavefront expressly disclaims any obligation to up-date any “forward-looking statements”, other than as required by law.

©2018 Wavefront Technology Solutions Inc. All rights reserved.

From Bit To Last Drop™, WaveAxe™, Powerwave™ and Primawave™ are registered trademarks of Wavefront Technology Solutions Inc., or its subsidiaries, or affiliates.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.