



Press Release August 16, 2021

## Wavefront New Texas Client Issues Well Stimulation Package

EDMONTON, Alta., August 16, 2021, Wavefront Technology Solutions Inc. (Wavefront or the Company, TSX-V: WEE; OTCQB: WFTSF), an oil field service provider focused on offering the oil and gas industry proprietary, leading edge technology wishes to announce that the Company received an initial well stimulation package from a new, Texas-based client for twenty-five (25) individual well stimulations using a Powerwave-related cleaning tool with an approximate aggregate value of US \$85,000.

The client, who cannot be named due to confidentiality provisions, is one of the largest oil and gas production companies in the United States with proved reserves in the United States, Trinidad, and China. The well stimulations will be completed in Bexar County, Texas and are anticipated to occur back-to-back until completion of the initial grouping of wells. Revenues will be recognized over the time period the stimulations or individual performance obligation(s) occur. The Texas-based client has indicated that it has an extensive backlog of well stimulations.

“We are very pleased with the opportunity to work with this new client and to provide best-in-class well stimulation technology as a solution to their well issues,” said Wavefront President and CEO Brett Davidson. “With the challenges presented to oil companies over the past months there are numerous oil and gas producers with a back-log of well stimulations. Wavefront has fostered new relationships in the Texas and New Mexico regions.”

ON BEHALF OF THE BOARD OF DIRECTORS

**WAVEFRONT TECHNOLOGY SOLUTIONS INC.**

*“D. Brad Paterson” (signed)*

D. Brad Paterson, CFO & Director

### **About Wavefront:**

Wavefront is a technology based, oil field service provider, focused on offering the oil and gas industry proprietary, leading edge technology primarily for oil and gas well stimulation and applications related to IOR/EOR recovery. Wavefront publicly trades on the TSX Venture Exchange under the symbol WEE and on the OTCQB under the symbol WFTSF. The Company's website is [www.onthewavefront.com](http://www.onthewavefront.com).

### **For further information please contact:**

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