



Press Release November 30, 2021

## **Wavefront's Powerwave Technology Set for Implementation in the United Arab Emirates**

EDMONTON, Alta., November 30, 2021, Wavefront Technology Solutions Inc. (Wavefront or the Company, TSX-V: WEE; OTCQB: WFTSF), a technology service provider offering the oil and gas industry revolutionary technology that optimizes oil and gas recovery while minimizing the environmental impact of operations is pleased to announce that the Company, in conjunction with its local distributor, will commence a field trial of Wavefront's Powerwave technology in the United Arab Emirates ("UAE").

The client, a National Oil Company ("NOC") and its subsidiaries cannot be named due to confidentiality provisions. Revenues from this initial field trial will be recognized over the time-period the stimulation or individual performance obligation(s) occur.

The procedures for this initial well stimulation with the NOC were developed utilizing the Company's proprietary, dynamic well stimulation platform. The proprietary platform models fluid placement associated with Powerwave at discrete points in the well completion and provides a precise execution program for coiled tubing operators to follow.

"Wavefront has worked at length to secure Powerwave-related stimulations with the NOC and we are very optimistic of success in a challenging reservoir environment, said Wavefront President and CEO Brett Davidson. "The NOC's decision to chose Powerwave over other stimulations methods for this well was strongly based on the impressive track record Powerwave has generated globally and more specifically in the Middle East. We look forward to servicing the NOC long into the future."

ON BEHALF OF THE BOARD OF DIRECTORS

**WAVEFRONT TECHNOLOGY SOLUTIONS INC.**

*"D. Brad Paterson" (signed)*

D. Brad Paterson, CFO & Director

### **About Wavefront:**

Wavefront is a technology based, oil field service provider, focused on offering the oil and gas industry proprietary, leading-edge technology primarily for oil and gas well stimulation and applications related to IOR/EOR recovery. Wavefront publicly trades on the TSX Venture Exchange under the symbol WEE and on the OTCQB under the symbol WFTSF. The Company's website is [www.onthewavefront.com](http://www.onthewavefront.com).

### **For further information please contact:**

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### **Cautionary Disclaimer – Forward Looking Statement**

Certain statements contained herein regarding Wavefront and its operations constitute "forward-looking statements" within the meaning of Canadian securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations or future performance, are "forward-looking statements". In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "believe", "continue", "working towards" or the negative of these terms or other comparable terminology. We caution that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements. Such factors include fluctuations in the acceptance rates of Wavefront's Powerwave and Primawave Processes, demand for products and services, fluctuations in the market for oil and gas related products and services, the ability of Wavefront to attract and maintain key personnel, technology changes, global political and economic conditions, and other factors that were described in further detail in Wavefront's continuous disclosure filings, available on SEDAR at [www.sedar.com](http://www.sedar.com). Wavefront expressly disclaims any obligation to up-date any "forward-looking statements", other than as required by law.

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